

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 02, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956K2	
High Rate ¹	0.100%	
Allotted at High Price	12.35%	
Investment Rate ²	99.974722	
	0.101%	
Median Rate ³	0.090%	
Low Rate ⁴	0.070%	
Issue Date	July 05, 2012	
Maturity Date	October 04, 2012	
	Tendered	Accepted
Competitive	\$138,789,569,000	\$28,354,449,000
Noncompetitive	\$745,965,100	\$745,965,100
FIMA (Noncompetitive)	\$900,000,000	\$900,000,000
Subtotal ⁵	\$140,435,534,100	\$30,000,414,100⁶
SOMA	\$0	\$0
Total	\$140,435,534,100	\$30,000,414,100
	Tendered	Accepted
Primary Dealer ⁷	\$119,730,000,000	\$20,086,730,000
Direct Bidder ⁸	\$9,875,000,000	\$1,874,400,000
Indirect Bidder ⁹	\$9,184,569,000	\$6,393,319,000
Total Competitive	\$138,789,569,000	\$28,354,449,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,435,534,100/\$30,000,414,100 = 4.68

⁶Awards to combined Treasury Direct systems = \$483,988,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.